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## Micro-Mechanics Reaches Key Engineering Milestone with Order from Newport Corporation

- Receives first commercial production order for its 24/7 Machining Line

Singapore, 21 June 2012 - Mainboard-listed Micro-Mechanics (Holdings) Ltd. ("Micro-Mechanics") has received an order of almost S\$1 million for parts used in lasers manufactured by Newport Corporation ("Newport"), a global leader in the photonics industry.

The order signifies a key engineering milestone as it is the first production order for the "24/7 Machining Line" at Micro-Mechanics' subsidiary in California, USA. During the last nine months, Micro-Mechanics' engineering team in the USA has been working to develop an automated system for around-the-clock machining of complex parts.

Said Mr Chris Borch, Micro-Mechanics' CEO, "Our goal is to supply perfect parts, on-time, every time, based on repeatable, scalable and cost-effective machining processes. Working to meet Newport's stringent requirements has given us the opportunity to develop an innovative approach to machining that combines ingenuity and sound engineering principles. As we transition our first 24/7 Machining Line into production, we are delighted to mark this exciting milestone with our first commercial production order from Newport."

Mr John Scheff, Director of Materials for Newport's Lasers Division explained, "Our cavity lasers require extreme precision and consistent duplication to assure proper operation. With its new 24/7 Machining Line, Micro-Mechanics is a strong partner for us." Mr. Scheff added that the Lasers Division has tremendous customer diversity. "Because of this, our suppliers need to be flexible and adjust delivery schedules. Micro-Mechanics' investment in its new 24/7 manufacturing system is capable of meeting all of our specifications while cutting procurement lead-time by almost one-half."

Developed at a cost of S\$3.7 million, Micro-Mechanics' investment in the 24/7 Machining Line will be capitalised in its current financial year ending 30 June 2012 ("FY2012"). The order from Newport is not expected to have a significant impact on Micro-Mechanics' financial performance for FY2012 and FY2013.

**About Micro-Mechanics**

Micro-Mechanics designs, manufactures and markets high precision tools, parts and assemblies for the semiconductor, medical, aerospace and other high technology industries.

The Group serves a worldwide base of customers from six manufacturing facilities located in Singapore, Malaysia, China, Thailand, the Philippines and the USA. Together with its direct sales presence in Taiwan, Indonesia, and Europe, the Group's strategy is to relentlessly pursue product and operational improvement while providing its global customers with fast, effective and local support.

In addition to a market-leading range of precision tools, parts and consumable products used in the assembly and testing of semiconductors, the Group also manufactures precision parts and assemblies on a contract basis for tier-one equipment, aerospace, medical and other industries.

For more information, please visit the Group's website at [www.micro-mechanics.com/investor.htm](http://www.micro-mechanics.com/investor.htm)

**About Newport Corporation**

Newport Corporation is a leading global supplier of advanced-technology products and systems to customers in the scientific research, aerospace and defense/security, microelectronics, life and health sciences and precision industrial manufacturing markets. Newport's innovative solutions leverage its expertise in photonics technologies, including lasers, photonics instrumentation, sub-micron positioning systems, vibration isolation, optical components and subsystems, precision automation and three-dimensional non-contact measurement equipment, to enhance the capabilities and productivity of its customers' manufacturing, engineering and research applications. Newport is part of the Standard & Poor's SmallCap 600 Index and the Russell 2000 Index.